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Thai Airways CEO resigns

A Monitor Desk Report



Dhaka: Thai Airways announced that its acting Chief Executive Officer Chansin Treenuchagron has resigned and Suvadhana Sibunruang, the current Chief of Human Resources has taken over the position.

The decision comes a day after the Central Bankruptcy Court of Thailand gave the final go-ahead for Thai Airways' rehabilitation plan. Chansin would remain as an administrator to supervise the business rehabilitation.

The business reorganization plan includes a revenue increase plan, expense reduction, work process adjustment, and organizational restructuring to sustainably increase efficiency. The financial reorganization includes debt and capital restructuring.

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