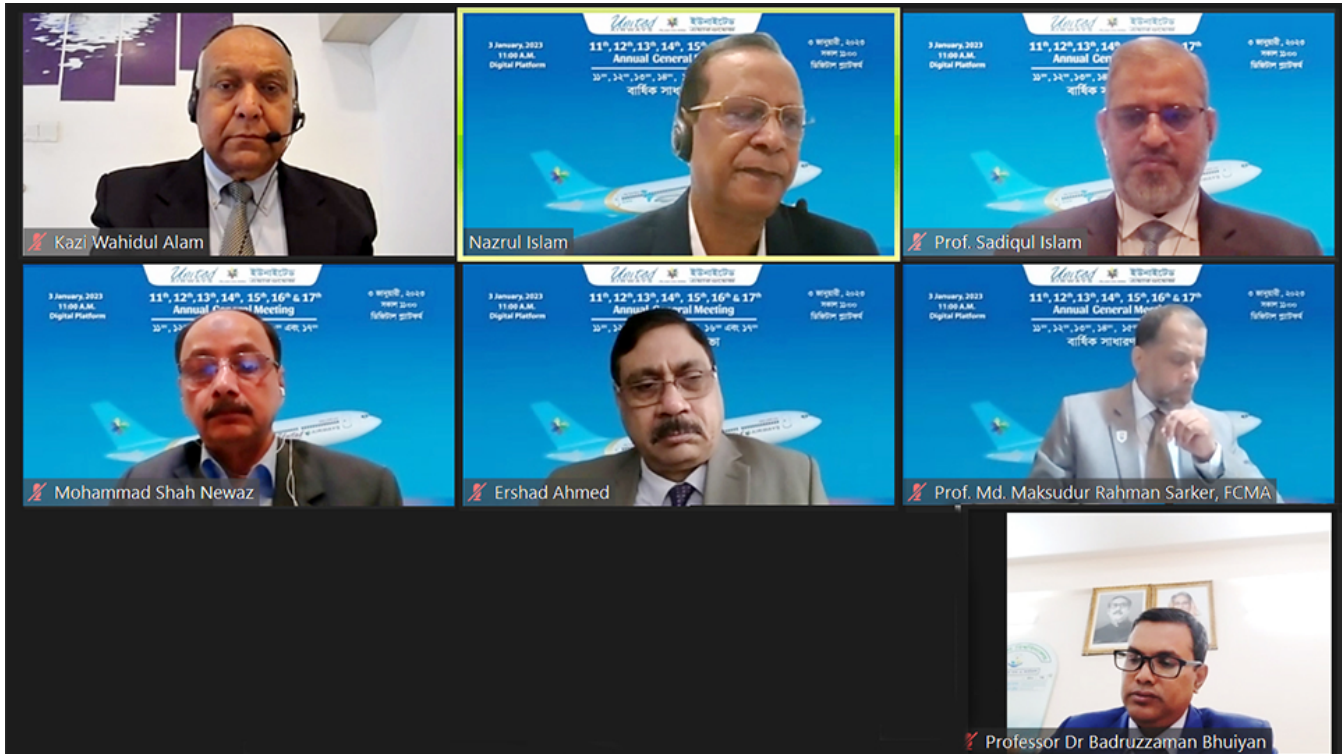


United Airways holds current and pending AGMs

- A Monitor Desk Report

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Dhaka, January 3, 2023- United Airways (BD) Limited held its 17th Annual General Meeting for the year 2021-22 today on online platform. Besides, 6(six) other AGMs pending since 2016 were also held to meet the BSEC and Joint Stock Company regulations.

The current Board of Independent Directors reiterated its commitment to return the airline to operations at the earliest possible time while complying with the existing rules and regulations of the country. The Board informed the shareholders of their plan to revive the Airline, initially with Cargo operation and begin passenger services within following three years. The Board also expressed gratitude to the present Government, Ministry of Civil Aviation and Tourism, BSEC and other concerned parties for all kinds of support and cooperation extended to the airline.

The AGMs were presided over by Kazi Wahidul Alam, Chairman and was attended by the Directors: Prof. Dr. M Sadiqul Islam, Prof. Md. Maksudur Rahman Sarker, Prof. Dr. Md. Badruzzaman Bhuiyan, Mohammed Shah Newaz, Syed Ershad Ahmed and Managing Director (Current Charge) ATM Nazrul Islam.

Auditor's Reports and Financial Statements of the company for all the mentioned

years were presented at the AGMs and were approved by the majority of votes casted.

Hundreds of shareholders also participated at the AGM and appreciated the role of present Board for its initiative in bringing back the airline to operations.

United Airways was established in 2005 and later in 2010 was listed with Dhaka Stock Exchange (DSE). In February 2016, the airline stopped flight operations without any prior announcement leaving thousands of general shareholders in uncertainty and despair.