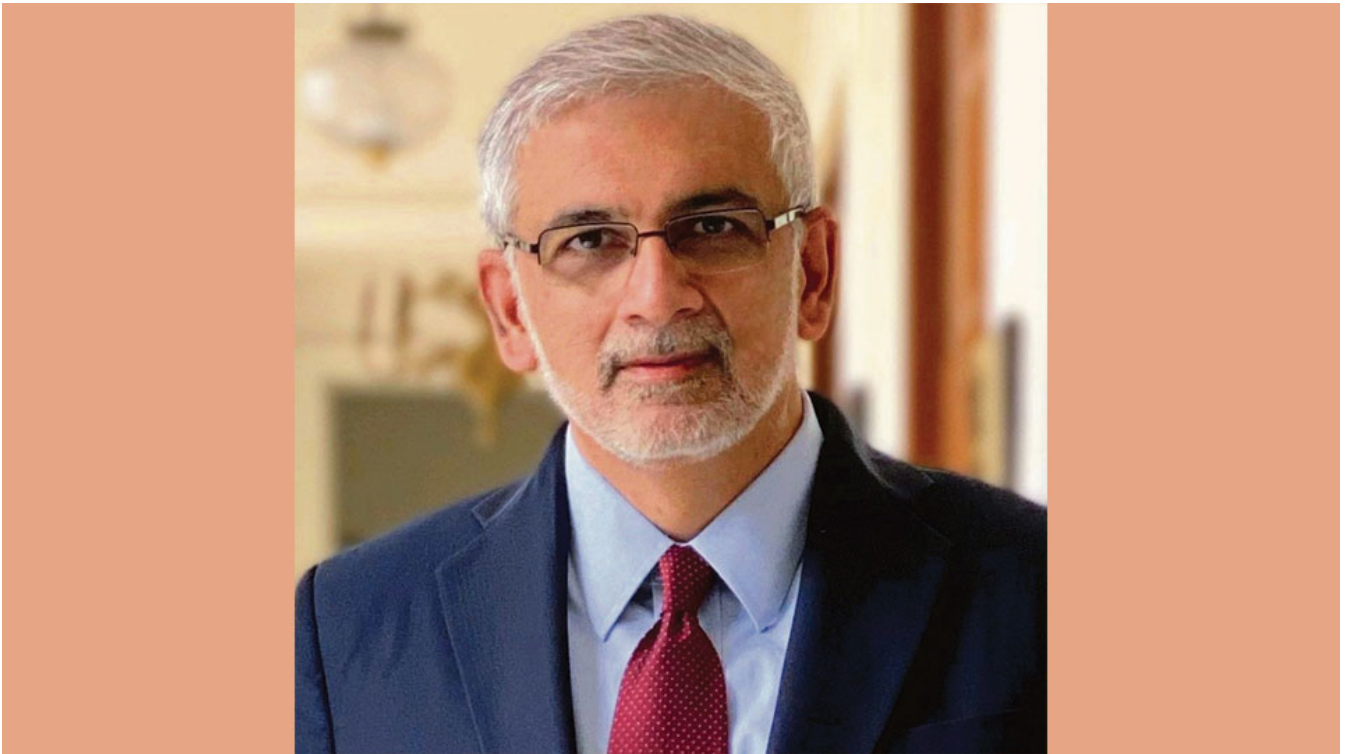


## Jet Airways CEO-Designate Sanjiv Kapoor quits

-A Monitor Report

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New Delhi : Sanjiv Kapoor, CEO-designate of Jet Airways, has quit the company only a year after joining the grounded carrier. Kapoor joined Jet Airways in April, 2022.

The consortium that is working to revive the airline said in a statement on April 29 that it will oversee CEO-designate responsibilities until a suitable replacement is found.

The Jet Airways management committee in January 2023 asked Kapoor not to use the title of CEO till the troubled airline's ownership was completely transferred to a consortium of lenders. He continued as CEO-designate till he quit the airline.

May 1 will be his last working day, Jalan Kalrock Consortium (JKC) said on April 29.

"I am proud of the ground breaking business plan we put together and the progress we made, though regrettably the re-start of operations could not happen as planned in 2022. I am a firm believer in the tremendous value that can be created by full-service carriers such as Jet Airways following bankruptcy re-structuring, and I know JKC is fully committed towards the revival of Jet Airways and wish them the very best," Kapoor said on April 29.

In October 2020, the airline's committee of creditors approved a revival plan made by a consortium of Dubai-based Murari Lal Jalan and the Britain's Kalrock Capital, now called JKC.

The airline has not flown since April 2019 due to financial troubles.